



Montenegro

Ministry for Economic Development

HYDROPOWER PLANTS ON THE RIVER MORAČA INVITATION FOR EXPRESSIONS OF INTEREST

The Government of Montenegro (Government) intends to develop the country's untapped hydropower potential through Public-Private Partnerships (PPP). As a priority, the Government wants to develop the Morača River potential through a series of four hydroelectric power plants: Andrijevo, Raslovići, Milunovići and Zlatica, for a total installed of 238 MW and annual production of 693 GWh. The four hydropower plants would feature one dam 150 m-high, and three dams 60m-high.

In order to initially identify interested parties for the development of the Project, Expressions Of Interest (EOIs) are sought from companies and / or consortia with experience in designing, financing, building and operating large scale hydropower Projects.

Extensive geotechnical and hydrological investigations have already been performed for the preparation of the technical documents. Legal Due Diligence, Detailed Spatial Plan and Strategic Environmental Assessment are expected to be completed by the end of February 2009.

Interested parties may be requested to comment on the data from the existing technical documents, and to produce improved design proposals for the development of the Project. A prequalification is planned as a next stage of the bidding process.

EOIs, to be submitted in English to the Ministry for Economic Development by December 1st, 2008, should include:

1. A description of the company's or consortia activities during the last 10 years (max. 10 pages), including information on:
 - o Participation in infrastructure Projects, particularly hydropower plants, involving a Build-Operate-Transfer or a similar private sector participation structures,
 - o Details of hydropower plants currently managed by the company or consortium,
 - o Experience in design and construction of hydropower plants with large dams,
 - o Experience in financing hydropower plants with large dams,
2. Copies of the two most recent audited financial statements of the company or consortium, and
3. Details about highly qualified professionals permanently employed by the company or consortium.

For additional information feel free to contact the addresses below.

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